

TOYE & COMPANY PLC (“TOYE” OR “THE COMPANY”)

1 FEBRUARY 2007

FOR IMMEDIATE RELEASE

DIRECTOR’S SHAREHOLDING

WE HAVE BEEN ADVISED TODAY OF THE FOLLOWING DECREASE IN INTERESTS IN THE ORDINARY SHARE CAPITAL OF THE COMPANY.

MR PHILIP FROST, A DIRECTOR OF TOYE, HAS TODAY INFORMED THE COMPANY THAT HE SOLD ORDINARY SHARES OF 25P EACH (“ORDINARY SHARES”) IN THE COMPANY ON 9 JANUARY 2007.

MR PHILIP FROST SOLD 4,450 ORDINARY SHARES AT 31P PER ORDINARY SHARE, BRINGING HIS TOTAL HOLDING IN THE ORDINARY SHARES TO 1,050 SHARES (REPRESENTING 0.05 PER CENT. OF THE COMPANY’S ISSUED SHARES CAPITAL).

For further information:

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